

**SASKATCHEWAN ASSOCIATION OF RURAL WATER PIPELINES
INC.**

Financial Statements

For the Year Ended December 31, 2022



COMPILATION ENGAGEMENT REPORT

To the Directors of Saskatchewan Association of Rural Water Pipelines Inc.

On the basis of information provided by management, we have compiled the statement of financial position of Saskatchewan Association of Rural Water Pipelines Inc. as at December 31, 2022, and the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial statements ("financial information").

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial statements.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the statements provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial statements.

Readers are cautioned that the financial statements may not be appropriate for their purposes.

Lingard + Dreger

**Saskatoon, Saskatchewan
March 22, 2023**


Chartered Professional Accountants



SASKATCHEWAN ASSOCIATION OF RURAL WATER PIPELINES INC.**Statement of Financial Position****As at December 31, 2022**

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 9,844	\$ 14,818
Term deposit	1,026	-
Accounts receivable	250	500
	\$ 11,120	\$ 15,318
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,291	\$ 1,250
NET ASSETS		
UNRESTRICTED NET ASSETS	9,829	14,068
	\$ 11,120	\$ 15,318

APPROVED ON BEHALF OF THE BOARD

DocuSigned by:

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 Director

 Director

SASKATCHEWAN ASSOCIATION OF RURAL WATER PIPELINES INC.**Statement of Operations and Changes in Net Assets****For the Year Ended December 31, 2022**

	2022	2021
REVENUE		
Membership fees	\$ 3,050	\$ 3,050
Seminar registrations	3,650	8,400
Training fees	3,750	-
Sponsorships	7,300	15,605
Auction and raffle	3,295	-
Interest	26	-
	21,071	27,055
EXPENSES		
Administrative honorariums	6,200	6,745
Bank charges	229	46
Board	5,710	2,705
Insurance	1,413	2,339
Office	595	217
Professional fees	1,193	1,250
Seminars	8,998	8,349
Telephone	706	563
Website	266	344
	25,310	22,558
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	(4,239)	4,497
UNRESTRICTED NET ASSETS - BEGINNING OF YEAR	14,068	9,571
UNRESTRICTED NET ASSETS - END OF YEAR	\$ 9,829	\$ 14,068

See notes to the financial statements

SASKATCHEWAN ASSOCIATION OF RURAL WATER PIPELINES INC.

Notes to the Financial Statements

For the Year Ended December 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Saskatchewan Association of Rural Water Pipelines Inc. as at December 31, 2022, and the statement of operations and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
 - investments recorded at amortized cost
 - accounts payable and accrued liabilities
 - classification of the balance sheet
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